



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-I/828.

October 29, 2009

The General Manager,
Karachi Stock Exchange (G) Limited.,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30-09-2009.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 29th October, 2009 at 11:00 a.m., has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	Un-audited First Quarter ended	
	September 30, 2009	September 30, 2008
	(Rupees)	(Rupees)
Sales-Net	772,868,946	980,362,414
Cost of sales	719,795,689	886,184,106
Gross profit	53,073,257	94,178,308
Operating expenses:		
Administrative and general	13,739,281	12,950,879
Selling and distribution	9,197,260	27,516,528
Other Operating expenses	5,504,047	31,536,323
	28,440,587	72,003,730
Operating profit	24,632,670	22,174,578
Other income	1,145,377	1,217,414
Financial charges	36,381,267	33,353,607
(Loss) before Taxation	(10,603,220)	(9,961,615)
Taxation		
Provision for taxation	50,272	2,315,289
(Loss) after Taxation	(10,653,492)	(12,276,904)
Earning per share - Basic (Rupees per Share)	(0.33)	(0.38)

[Signature]

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