



Ghazi Fabrics International Limited

B-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-111070

February 26, 2011

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2010.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 26th February, 2011 at 10:00 a.m. for consideration of half yearly (un-audited) accounts of the Company for the half year ended on 31-12-2010, duly reviewed by external auditor, has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

Other Price Sensitive Information

Board of Directors of the Company in their meeting held on 26th February, 2010 has decided to sell the following machinery from the project.

Sr. No	MACHINERY
1.	4 Nos. Auto Winder/Cone with accessories MURATA-711
2.	23 Nos. Cards

The financial results of the Company are as follows:-

	Half Year Ended December 31, 2010	Half Year Ended December 31, 2009	Quarter Ended December 31, 2010	Quarter Ended December 31, 2009
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
Sales - net	3,203,999,496	1,727,572,701	1,496,308,312	954,703,755
Cost of sales	2,881,121,298	1,591,105,140	1,340,441,510	871,309,451
Gross Profit	322,878,198	136,467,561	155,866,802	83,394,304