



Ghazi Fabrics International Limited



GFIL/SCY-1/1500

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan

April 30, 2013

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2013.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 30th April, 2013 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2013 has recommended the following:

Cash dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The financial results of the Company are as follows:-

	Nine Month Ended March 31, 2013	Nine Month Ended March 31, 2012	Quarter Ended March 31, 2013	Quarter Ended March 31, 2012
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
Sales – net	3,862,297,374	3,631,537,081	1,329,102,418	1,098,701,845
Cost of sales	3,541,265,765	3,470,367,140	1,199,920,481	1,060,688,329
Gross Profit	321,031,609	161,169,941	129,181,937	38,013,516
Operating expenses:				
- Selling and distribution	111,960,969	88,458,235	35,810,575	27,222,233
- Administrative	63,114,118	54,751,105	21,515,995	18,948,924
	175,075,087	143,209,340	57,326,570	46,171,157
Operating Profit	145,956,522	17,960,600	71,855,367	(8,157,641)
Other Income	10,162,209	9,191,802	5,518,352	3,253,043
	156,118,731	27,152,402	77,373,719	(4,904,598)
Finance cost	95,456,937	97,199,179	35,148,161	36,622,458
Other charges	14,307,593	28,645,179	14,307,593	4,749,499
	109,764,530	125,844,358	49,455,754	41,371,957
(Loss)/Profit before taxation	46,354,201	(98,691,956)	27,917,966	(46,276,555)
Provision for taxation	31,911,174	33,704,997	20,698,315	4,135,457
(Loss)/Profit after taxation	14,443,027	(132,396,952)	7,219,651	(50,412,012)
Earnings per share – Basic	0.44	(4.06)	0.22	(1.54)

Company will send 300 copies of 3rd quarter (un-audited) printed accounts for the period ended on March 31, 2013 for distribution amongst your members, in due course of time.

A copy of this letter is also being E-mailed to you and confirmatory copy under sealed cover follows by T.C.S.

For and on behalf of
Ghazi Fabrics International Ltd


Nauman Iqbal, ACA
Company Secretary