Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan

GFIL/SCY-1/1601
October 31, 2013

The General Manager,
Karachi Stock Exchange (G) Limited.,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30-09-2013.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 31st October, 2013 at 10:00 a.m., has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	Un-audited First Quarter ended	
	September 30, 2013	September 30, 2012
	(Rupees)	*(Rupees)*
Sales-Net	1,419,255,731	1,272,972,190
Cost of sales	1,268,155,599	1,164,284,303
Gross profit	151,100,132	108,687,887
Operating expenses:		
Administrative and general	26,761,534	19,542,218
Selling and distribution	58,379,252	41,234,829
Other Operating expenses	6,216,223	6,429,872
	91,357,008	67,206,919
Operating profit	59,743,124	41,480,968
Other operating income	12,073,994	4,900,816
Financial cost	34,053,328	28,444,672
Profit / (loss) before taxation	**37,763,790**	**17,937,112**
Provision for taxation	14,313,297	12,911,487
Profit / (loss) after Taxation	**23,450,493**	**5,025,625**
Earning per share - Basic (Rupees per share)	**0.72**	**0.15**

300 copies of printed accounts of the Company will be sent to you for distribution amongst the members of the Exchange in due course of time.