



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/
October 30, 2019

The General Manager,
Pakistan Stock Exchange Limited.,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30-09-2019.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 30TH October, 2019 at 11:00 a.m. has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are enclosed: -

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Cell number of Mr. Maqsood Ali (deputed for transmitting the information) is 0323-4109002.
E-mail address is shares_dept@ghazifabrics.com

Yours truly,

For and on behalf of
Ghazi Fabrics International Ltd.

Majid Rehman, ACA
Company Secretary



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CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Quarter Ended	
	September 30, 2019	September 30, 2018
	Rupees	
Sales - net	999,608,234	1,099,836,549
Cost of goods sold	998,448,696	1,040,974,379
Gross (loss)/ profit	1,159,538	58,862,170
Operating expenses:		
Selling and distribution	8,021,823	24,573,797
Administrative expenses	26,551,829	27,749,177
Other operating expenses	1,577,182	1,641,447
	36,150,833	53,964,421
Operating (loss)/ profit	(34,991,295)	4,897,749
Finance cost	23,111,317	33,605,314
Other operating income	1,352,950	1,155,790
(Loss)/ profit before taxation	(56,749,662)	(27,551,775)
Provision for taxation	29,397,162	14,190,521
(Loss)/ profit after taxation	(86,146,824)	(41,742,296)
Earnings per share - basic	(2.64)	(1.28)