



Ghani Global Group

GHANI GLOBAL GLASS LTD.

Manufacturers of World Class Tubing & Glassware



Ref: GGGL/CORP/PSX

December 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

RESOLUTION PASSED BY THE SHAREHOLDERS

Dear Sir,

We are pleased to inform you that the following resolutions have been unanimously passed by shareholders of GHANI GLOBAL GLASS LIMITED (the Company) in their Extra Ordinary General Meeting held on December 26, 2017 at 11.00 A.M. at registered office of the Company:

"Resolved that, subject to compliance with the provisions of all applicable laws and requisite regulatory approvals, permissions and sanctions, including the approval of the Securities and Exchange Commission of Pakistan (the "SECP") under Section 83 (1)(b) of the Companies Act, 2017, approval of the shareholders of Ghani Global Glass Limited (the "Company") be and is hereby accorded to increase the paid up share capital of the Company from Rs. 1,000 million divided into 100 million ordinary shares of PKR 10 each to Rs. 1,210 million divided into 121 million ordinary shares of PKR 10 each by the issuance of additional 21,000,000 Ordinary Shares of the face value of PKR 10 each by way of otherwise than right shares at a price of PKR 16.00 each including PKR 6.00 as premium per share, total PKR 336,000,000 to the following Directors of the Company against their outstanding loans towards the Company"

Name	Designation	No. of Shares	Total PKR
Mr. Atique Ahmad Khan	Chairman/ Director	7,000,000	112.00 Million
Mr. Masroor Ahmad Khan	Chief Executive Officer	7,000,000	112.00 Million
Hafiz Farooq Ahmad	Director	7,000,000	112.00 Million

Further resolved that the shares when issued shall from the date of their allotment, rank pari passu in all respects with the existing fully paid Ordinary Shares and the recipient of such shares shall enjoy similar rights and entitlements in respect of these shares as in respect of previously held shares, from the date of allotment.

Further resolved that the Chief Executive Officer and / or Company Secretary of the Company, be and are hereby authorized singly and / or jointly ("Authorized Persons") to enter into and execute such documents as may be required in relation to the further issue of shares otherwise than right shares.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: +92-42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

215, Block C, Gulshan-e-Jamal
Near Al Hilal Masjid,
Rashid Minhas Road, Karachi.
Ph: 021-34330595
E-mail: sales.south@ghaniglobalglass.com

Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur
Ph: 92-49-4510349-549
E-mail: glassplant@ghaniglobalglass.com

ISO 9001 - 2008 & ISO 14001 - 2004 Certified



Ghani Global Group

GHANI GLOBAL GLASS LTD.

Manufacturers of World Class Tubing & Glassware



Further resolved that the Authorized Persons, be and are hereby further authorized singly and /or jointly, to take all steps necessary, ancillary and incidental for the issuance of the shares otherwise than right shares including but not limited to obtaining all requisite regulatory approvals, engaging legal advisor(s) and consultants for the purposes of the above, filing of the requisite application(s), statutory forms and all other documents as may be required to be filed with SECP and any other authority, submitting all such documents as may be required, executing all such certificates, applications, notices, reports, letters and any other document or instrument including any amendments or substitutions to any of the foregoing as may be required in respect of the issue of further shares without right shares and all other matters incidental or ancillary thereto.

Further resolved that the Company be and is hereby authorized to take all such actions including but not limited to the filing the requisite applications (through the Authorized Persons or their appointed consultants) for seeking permission from the Securities and Exchange Commission of Pakistan and such other regulatory authorities as may be required for issuance of further capital without right offering and all matters relating thereto.

Further resolved that all acts, deeds, and actions taken by the Authorized Persons pursuant to the above resolutions for and on behalf of and in the name of the Company shall be binding acts, deeds and things done by the Company.

Further resolved that the aforesaid special resolution(s) shall be subject to any amendment, modification, addition or deletion including the adjustment to the pricing of the shares to be issued as may be suggested, directed and advised by the shareholders, SECP and / or any other regulatory body, which suggestion, direction and advice shall be deemed to be part of these Special resolution(s) without the need of the shareholders to pass fresh Special Resolution(s)."

You are requested to inform the members of the Exchange accordingly.

Thank you,
For Ghani Global Glass Limited,

(FARZAND ALI)

Director & Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: +92-42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

215, Block C, Gulshan-e-Jamal
Near Al Hilal Masjid,
Rashid Minhas Road, Karachi.
Ph: 021-34330595
E-mail: sales.south@ghaniglobalglass.com

Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur
Ph: 92-49-4510349-549
E-mail: glassplant@ghaniglobalglass.com

ISO 9001 - 2008 & ISO 14001 - 2004 Certified