



Ghani Global Group

GHANI GLOBAL GLASS LTD.

Manufacturers of World Class Tubing & Glassware



GGGL/Corp/CDC

September 10, 2016

Mr. Muhammad Ghufraan
DGM - Company Affairs
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : Auditor's Certificate on Right Issue - Ghani Global Glass Limited

Dear Sir

Please refer to our letter No. GGGL/Corp/PSX, dated September 06, 2016 on the captioned subject.

In compliance of Clause 8 of "Procedure for Right Issue" stipulated in your letter No. PSX/C-972-A-5042 dated June 23, 2016, we are pleased to confirm the receipt of PKR 1,880,240 from the underwriters against 188,024 unsubscribed shares.

The detail of right shares subscription is as under:

Received till last date of payment	49,811,976 shares	Rs. 498,119,760/-
Subscription by underwriters	188,024 shares	Rs. 1,880,240/-
Total Subscribed Shares	50,000,000 shares	Rs. 500,000,000/-

We are pleased to enclose herewith Auditor's certificate confirming the receipt of full amount of subscription in cash i.e., PKR 500,000,000 for 50,000,000 ordinary right shares issued at Rs. 10 each.

A copy of board resolution for allotment of unsubscribed shares is also attached.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1. Ph: +92-42-35161424-5
Fax: +92-42-35160393
E-Mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

301, 302 Yousaf Chamber,
Block 7/8 KCHSU, Near MCB Bank
Shahrah-e-Faisal, Karachi.
Ph: 021-34330595
Email: sales.south@ghaniglobalglass.com

Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur
Ph: 92-49-4510349-549
E-mail: glassplant@ghaniglobalglass.com



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In view of the above, you are requested to kindly issue us a "NO OBJECTION CERTIFICATE" in the name of Allied Bank Limited and JS Bank Limited, the bankers to the right issue, for the release of right shares subscription amount, at your earliest.

Thanking You

For and on behalf of
Ghani Global Glass Limited


Farzand Ali
Director & Company Secretary

Encls: -Auditor's Certificate
-Certified copy of board resolution

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**RESOLUTION PASSED BY THE BOARD OF DIRECTORS
OF GHANI GLOBAL GLASS LIMITED
THROUGH CIRCULATION ON SEPTEMBER 10, 2016**

RESOLVED that in exercise of powers under Section 86(7) of the Companies Ordinance 1984, the approval be and is hereby accorded to allot and issue 188,024 unsubscribed right shares at issue price of Rs. 10 per share to the underwriters against payment received in cash in accordance with the underwriting agreement as per following detail:

S.No.	Name	Amount (Rs.)	No. of Shares
1	JS Bank Limited	940,120	94,012
2	JS Global Capital Limited	940,120	94,012
TOTAL		1,880,240	188,024

FURTHER RESOLVED that Chief Executive or Company Secretary be and are hereby authorized to singly do all acts deeds and things as may be necessary or incidental and to complete all legal formalities to carry out the purposes aforesaid.

CERTIFIED TRUE COPY

Masroor Ahmad Khan
Chief Executive

Farzand Ali
Director / Company Secretary

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GGGL-9315
September 9, 2016

The Board of Directors

Ghani Global Glass Limited
10-N, Model Town Ex.
Lahore

Dear Sir/s,

GHANI Global Glass Limited ("the Company")

Issue of Right Shares

Based on examination of records provided to us by the Company and to best of our information and according to the explanations given to us, we confirm that subscription money amounting to Rs.500,000,000 have been received against right issue subscription, in accounts of the Company held with bankers to the issue.

Very truly yours,


RIZWAN AND COMPANY
Chartered Accountants

Lahore

