

September 01, 2018

GGL/Corp/PSX

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Saturday September 01, 2018 at 12.30 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i) **Cash Dividend** **NIL**

(ii) **Bonus Shares**

It has been recommended by the Board of Directors to issue bonus shares in the proportion of 05 ordinary shares against every 100 shares held i.e. 05% out of Share Premium Reserve.

(iii) **Right Shares** **NIL**

The Financial Results of the Company for the year ended June 30, 2018 are annexed.

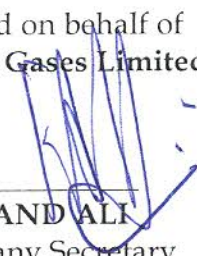
The Annual General Meeting of the Company will be held on Saturday October 27, 2018 at registered office of the Company.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 18, 2018.

The Share Transfer Books of the Company will be closed from October 19, 2018 to October 26, 2018 (both days inclusive)

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

For and on behalf of
Ghani Gases Limited


FARZAND ALI
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.
- Executive Director, Corporate Supervision Department, SECP-ISD.

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GHANI GASES LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018

	2018 (Rupees '000')	2017
Gross sales	2,330,253	2,053,432
Less: Sales tax	(281,656)	(248,960)
Net sales	2,048,597	1,804,472
Cost of sales	(1,409,899)	(1,235,838)
Gross profit	638,698	568,634
Distribution costs	(229,973)	(179,993)
Administrative expenses	(115,649)	(117,127)
Other operating expenses	(28,984)	(16,674)
	(374,606)	(313,794)
	264,092	254,840
Other income	18,177	22,757
Profit from operations	282,269	277,597
Finance costs	(123,484)	(96,513)
Profit before taxation	158,785	181,084
Taxation	(1,080)	(43,981)
Profit after taxation	157,705	137,103
Earnings per share		(Restated)
- basic and diluted (Rupee)	1.19	1.04



Imam Mahmood

GHANI GASES LIMITED AND ITS SUBSIDIARY
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	(Rupees '000)	
Gross sales - local	2,330,253	2,053,432
Sales tax	(281,656)	(248,960)
Net sales	2,048,597	1,804,472
Cost of sales	(1,409,899)	(1,235,838)
Gross profit	638,698	568,634
Distribution cost	(229,973)	(179,993)
Administrative expenses	(115,969)	(118,076)
Other operating expenses	(29,205)	(16,704)
	(375,147)	(314,773)
Other income	17,494	22,757
Profit from operations	281,045	276,618
Finance cost	(123,489)	(96,516)
Share of loss from associate	(30,733)	(13,141)
Profit before taxation	126,823	166,961
Taxation	(1,080)	(43,981)
Profit after taxation	125,743	122,980
Attributable to:		
Owners of the Holding Company	125,763	122,981
Non - Controlling Interests	(20)	(1)
	125,743	122,980
Earnings per share		(Restated)
- basic and diluted (Rupees)	0.95	0.93

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