Ref: GGL/CORP/PSX/301018 October 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road - *Karachi.*

RESOLUTION PASSED BY THE SHAREHOLDERS

Dear Sir,

We are pleased to inform you that the following resolutions have been passed by the shareholders of the company (Ghani Gases Limited) in their Annual General Meeting held on October 27, 2018 at 10.30 A.M at registered office of the company:

A – SPECIAL RESOLUTIONS

Regarding issue of 5% Bonus Shares:

Resolved that:

(i) A sum of Rs. 66,134,082/- be capitalized out of the share premium account of the Company and applied towards issue of 6,613,408 ordinary shares of Rs. 10 each to be allotted as fully paid bonus shares in the proportion of Five (5) ordinary shares for every Hundred (100) shares held by the Members of the Company whose names appear on the Members' Register at the close of the business on October 18, 2018.

(ii) The bonus shares shall rank *pari passu* in all respects with the existing shares.

(iii) Members' entitlement to fractional shares as a result of their entitlement being less than one ordinary share shall be consolidated into whole shares and sold on the Pakistan Stock Exchange Limited and the proceeds so realized shall be distributed to the entitled shareholders as per their entitlements.

(iv) The Chief Executive Officer and Company Secretary be and are hereby jointly and/or severally authorized to give effect to this resolution and to do and cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of the said bonus shares and payment of the sale proceeds of the fractional shares.

B - ORDINARY RESOLUTIONS

Regarding amendments of resolution passed in January 11, 2017:

Resolved that Para (c) of the ordinary resolution passed by the shareholders of Ghani Gases Limited in their meeting held on January 11, 2017 be and is hereby amended as under:

(c) To utilize Rs. 143 million out of the funds raised through allotment of Right issue during September 2016 for investment in Ghani Chemical Industries Limited a subsidiary of the Company (Ghani Gases Limited) and the balance of Rs. 217 million be utilized by the company in expansion plan for setting up of third 120 TPD ASU Plant of the company.

You are requested to inform the members of the Exchange accordingly.

Thank you,
For Ghani Gases Limited,

(FARZAND ALI)
Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD