The Financial Results approved by the Board of Directors of the Company are as follows:

	Quarter ended		Six months ended	
	31 December 2012	31 December 2011	**31 December 2012**	**31 December 2011**
	Rupees			
Sales	2,967,098,429	2,282,631,401	5,296,420,371	4,177,403,036
Cost of sales	(2,555,146,621)	(1,700,443,427)	(4,207,920,244)	(2,915,268,348)
Gross profit	411,951,808	582,187,974	1,088,500,127	1,262,134,688
General and administrative expenses	(78,989,624)	(52,793,691)	(156,971,141)	(121,360,161)
Selling and distribution expenses	(142,866,288)	(100,860,101)	(250,594,974)	(195,604,612)
Other expenses	(14,545,560)	(34,500,510)	(40,771,415)	(62,050,072)
Other income	27,139,903	14,773,834	31,116,764	17,522,453
	(209,261,569)	(173,380,468)	(417,220,766)	(361,492,392)
Operating profit	202,690,239	408,807,506	671,279,361	900,642,296
Share of profit of associate	25,240,959	8,740,694	32,075,691	6,625,694
Finance cost	(87,687,632)	(9,127,598)	(153,236,389)	(37,929,367)
Profit before taxation	140,243,566	408,420,602	550,118,663	869,338,623
Provision for taxation	(18,540,370)	(126,745,915)	(122,833,129)	(249,538,674)
Profit after taxation	121,703,196	281,674,687	427,285,534	619,799,949
Earnings per share - basic and diluted	1.14	2.64	3.64	5.81

We will be sending you 300 copies of printed accounts for the Half year ended December 31, 2012 for distribuiton amongst the members of Exchange.

Yours Sincerely,

GHANI GLASS LTD. Lahore

Hafiz Mohammad Imran Sabir
Company Secretary