

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No.GGL/KSE/2014/16

September 12, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 10:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

	2014 Rupees	2013 Rupees
Sales - net	10,200,398,815	10,361,879,035
Cost of sales	(7,757,966,908)	(8,032,349,105)
Gross profit	2,442,431,907	2,329,529,930
General and administrative expenses	(304,434,348)	(275,362,037)
Selling and distribution expenses	(688,324,349)	(652,768,593)
Other operating expenses	(79,326,047)	(79,098,971)
Other income	95,805,867	39,754,266
	(976,278,877)	(967,475,335)
Operating profit	1,466,153,030	1,362,054,595
Finance cost	(373,853,448)	(335,835,715)
Share of profit of associate- net	157,860,135	41,044,039
Profit before taxation	1,250,159,717	1,067,262,919
Taxation	(333,782,038)	(196,684,195)
Profit after taxation	916,377,679	870,578,724
		Restated
Earnings per share - basic and diluted	7.44	7.07

The Annual General Meeting of the Company will be held on October 29, 2014 at Lahore subject to the approval of KSE.

The Share transfer books of the Company shall remain closed from October 22, 2014 to October 29, 2014 (both days inclusive).

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange 21 days before the AGM.

Yours Sincerely,



Hafiz Mohammad Imran Sabir
Company Secretary