Ghani

Ghani Glass Limited
39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/KSE/2015/6 February 24, 2015

The Managing Director
Karachi Stock Exchange Limited Fax: 021-111-573-329
Stock Exchange Building
Stock Exchange Road
Karachi.

The Managing Director
Lahore Stock Exchange Limited Fax: 042-36368485
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014

We have to inform you that the Board of Directors of **Ghani Glass Limited,** in its Meeting held today the February 24, 2015 at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

GHANI GLASS LTD. Lahore

The Financial Results approved by the Board of Directors are as follows:

	Quarter ended		Half year ended	
	31 December 2014	31 December 2013	**31 December 2014**	**31 December 2013**
	-----Rupees-----			
Sales	**2,839,005,714**	2,211,052,964	**5,376,374,235**	4,393,628,405
Cost of sales	**(2,185,361,071)**	(1,725,940,495)	**(4,126,980,339)**	(3,413,788,237)
Gross profit	**653,644,643**	485,112,469	**1,249,393,896**	979,840,168
General and administrative expenses	**(100,071,046)**	(97,871,887)	**(165,345,437)**	(183,647,467)
Selling and distribution expenses	**(131,635,961)**	(124,618,760)	**(285,312,278)**	(287,228,752)
Other expenses	**(24,163,443)**	(20,354,981)	**(46,762,258)**	(33,165,010)
Other income	**3,704,764**	36,628,277	**12,851,643**	49,167,997
	(252,165,686)	(206,217,351)	**(484,568,330)**	(454,873,232)
Operating profit	**401,478,957**	278,895,118	**764,825,566**	524,966,936
Share of profit of associate	**23,224,074**	46,622,757	**62,689,107**	55,388,057
Finance cost	**(98,671,650)**	(96,665,041)	**(196,563,044)**	(178,659,586)
Profit before taxation	**326,031,381**	228,852,834	**630,951,629**	401,695,407
Provision for taxation	**(64,535,759)**	(87,243,142)	**(140,765,821)**	(130,453,785)
Profit after taxation	**261,495,622**	141,609,692	**490,185,808**	271,241,622
Earnings per share - basic and diluted	**2.12**	1.15	**3.98**	2.20

The Shareholders whose names appear in the Register of Members at the close of business on April 01, 2015 will be entitled to above Cash Dividend.

The Share transfer books of the Company will remain closed from April 02, 2015 to April 08, 2015(both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on April 01, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for the Half year ended December 31, 2014 for distribuiton amongst the members of Exchange.

Yours Sincerely,

GHANI GLASS LTD. Lahore

Hafiz Mohammad Imran Sabir
Company Secretary