

# Ghani

**Ghani Glass Limited**

39-L, Model Town Ext., Lahore,  
Pakistan, 54700.  
+92-42-111 949 949,  
www.ghaniglass.com

No. GGL/KSE/2015/14

April 27, 2015

**The Managing Director**  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

**The Managing Director**  
**Lahore Stock Exchange Limited**  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

Dear Sirs,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2015**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:30 A.M at 40-L, **Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

|                                        | Quarter ended      |                    | Nine months ended    |                      |
|----------------------------------------|--------------------|--------------------|----------------------|----------------------|
|                                        | 31 March<br>2015   | 31 March<br>2014   | 31 March<br>2015     | 31 March<br>2014     |
|                                        | -----Rupees-----   |                    |                      |                      |
| Sales                                  | 2,850,411,028      | 2,783,417,377      | 8,226,785,263        | 7,177,045,782        |
| Cost of sales                          | (1,996,053,626)    | (2,218,843,626)    | (6,123,033,965)      | (5,632,631,863)      |
| <b>Gross profit</b>                    | <b>854,357,402</b> | <b>564,573,751</b> | <b>2,103,751,298</b> | <b>1,544,413,919</b> |
| General and administrative expenses    | (88,895,802)       | (69,033,708)       | (254,241,239)        | (252,681,175)        |
| Selling and distribution expenses      | (149,481,866)      | (201,429,635)      | (434,794,144)        | (488,658,387)        |
| Other expenses                         | (40,264,939)       | (14,320,834)       | (87,027,197)         | (47,485,844)         |
| Other income                           | 7,462,636          | 23,523,619         | 20,314,279           | 72,691,616           |
|                                        | (271,179,971)      | (261,260,558)      | (755,748,301)        | (716,133,790)        |
| <b>Operating profit</b>                | <b>583,177,431</b> | <b>303,313,193</b> | <b>1,348,002,997</b> | <b>828,280,129</b>   |
| Share of profit of associate           | 31,344,555         | 30,501,030         | 94,033,662           | 85,889,087           |
| Finance cost                           | (71,237,083)       | (94,794,825)       | (267,800,127)        | (273,454,411)        |
| <b>Profit before taxation</b>          | <b>543,284,903</b> | <b>239,019,398</b> | <b>1,174,236,532</b> | <b>640,714,805</b>   |
| Provision for taxation                 | (150,733,646)      | (47,394,167)       | (291,499,467)        | (177,847,952)        |
| <b>Profit after taxation</b>           | <b>392,551,257</b> | <b>191,625,231</b> | <b>882,737,065</b>   | <b>462,866,853</b>   |
| Earnings per share - basic and diluted | 3.19               | 1.56               | 7.16                 | 3.76                 |

We will be sending you 200 copies of printed accounts for the 3rd Quarter ended March 31, 2015 for distribution amongst the members of Exchange.

Yours Sincerely,

Hafiz Mohammad Imran Sabir  
Company Secretary

