Ghani

Ghani Glass Limited
39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2016/14 March 11, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

AUDITOR'S CERTIFICATE RIGHT ISSUE - GHANI GLASS LIMITED

Please refer to our letter No. GGL/PSX/2016/13 dated March 11, 2016 on the captioned subject.

In compliance of clause 8 of "Procedure for Right Issue" provided in your letter No. KSE/C-939-10176 dated December 03, 2015, we hereby confirm that the unsubscribed shares have been allocated by the Board of Directors of Ghani Glass Limited ("GHGL") vide their resolution passed through circulation and proceeds of PKR 4,183,009 have been deposited by the directors.

We also enclose herewith the Certificate (in original) issued by our external auditors KPMG Taseer Hadi & Cor, Chartered Accountants confirming the receipt of complete amount of PKR 902,786,059 by Habib Metropolitan Bank Ltd & The Bank of Punjab.

You are, therefore, requested to issue a No Objection Certificate ("NOC") in the name of Habib Metropolitan Bank Ltd & The Bank of Punjab for the release of subscription amount received in the bank account maintained for the purpose of Right Issue at your earliest.

Yours Sincerely,

Hafiz Mohammad Imran Sabir
Company Secretary

Encl: Auditor's Certificate & CTC of BoD Resolution

KPMG Taseer Hadi & Co.
Chartered Accountants
2nd Floor,
Servis House
2-Main Gulberg Jail Road,
Lahore Pakistan

Telephone + 92 (42) 3579 0901-6
Fax + 92 (42) 3579 0907
Internet www.kpmg.com.pk

The Board of Directors
Ghani Glass Limited
40-L Model Town
Lahore

Our ref LA-IA-73-16

Contact Bilal Ali

11 March 2016

Dear Sir

Ghani Glass Limited ("the Company")
Issue of Right Shares

Based on examination of records provided to us by the Company and to the best of our information and according to the explanations given to us, we confirm that subscription money amounting to Rs. 902,786,059 have been received against right issue subscription, in accounts held with bankers to the issue.

Yours faithfully

KPMG Taseer Hadi & Co.

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RESOLUTION PASSED BY THE BOARD OF DIRECTORS THROUGH CIRCULATION ON MARCH 10, 2016

"**RESOLVED** that as per Section 86(7) of the Companies Ordinance 1984, the approval be and is hereby given to allocate the unsubscribed portion of 70% right issue at par as per following detail:

Name	Amount (Rs.)	No. of Shares
Mr. Imtiaz Ahmad Khan	829,160	82,916
Mr. Aftab Ahmad Khan	3,353,849	335,384
Total	**4,183,009**	**418,300**

Certified True Copy

For Ghani Glass Limited