

# Ghani

**Ghani Glass Limited**

39-L, Model Town Ext., Lahore,  
Pakistan, 54700.  
+92-42-111 949 949,  
www.ghaniglass.com

No. GGL/PSX/2017/38

October 26, 2017

**The Managing Director**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2017**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors are as follows:

|                                               | Period ended       |                    |
|-----------------------------------------------|--------------------|--------------------|
|                                               | September          | September          |
|                                               | 2017               | 2016               |
|                                               | Rupees             | Rupees             |
| Sales - net                                   | 2,730,299,764      | 2,435,647,286      |
| Cost of sales                                 | (1,770,483,272)    | (1,616,977,093)    |
| <b>Gross profit</b>                           | <b>959,816,492</b> | <b>818,670,193</b> |
| General and administrative expenses           | (105,845,775)      | (104,697,198)      |
| Selling and distribution expenses             | (156,364,851)      | (152,193,065)      |
| Other operating expenses                      | (50,945,133)       | (40,675,928)       |
| Other income                                  | 14,068,689         | 6,977,464          |
|                                               | (299,087,070)      | (290,588,727)      |
| <b>Operating profit</b>                       | <b>660,729,422</b> | <b>528,081,466</b> |
| Finance cost                                  | (411,809)          | (3,454,781)        |
| Share of profit of associate                  | 27,072,522         | 24,203,577         |
| <b>Profit before taxation</b>                 | <b>687,390,135</b> | <b>548,830,262</b> |
| Taxation                                      | (206,349,254)      | (131,156,671)      |
| <b>Profit after taxation</b>                  | <b>481,040,881</b> | <b>417,673,591</b> |
|                                               |                    | <b>Restated</b>    |
| <b>Earnings per share - basic and diluted</b> | <b>1.16</b>        | <b>1.00</b>        |

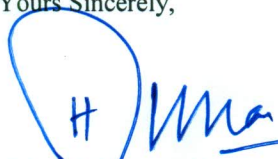
The Shareholders whose names appear in the Register of Members at the close of business on November 10, 2017 will be entitled to above Cash Dividend.

The Share transfer books of the Company will remain closed from November 11, 2017 to November 17, 2017(both days inclusive) Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on November 10, 2017 will be treated in time for the purpose of above entitlement to the transferees.

The Board has approved the appointment of Mr. Jawed Zia (Nominee EOB1) in place of Mr. Muhammad Riazuddin (Nominee EOB1)

We will be sending you 200 copies of printed accounts for the 1st Quarter ended September 30, 2017 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,

  
  
**Hafiz Muhammad Imran Sabir**  
**Company Secretary**