Ghani

Ghani Glass Limited
39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2018/5 February 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We have to inform you that the Board of Directors of **Ghani Glass Limited,** in its Meeting held today the February 26, 2018 at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

10 % (In addition to 1st Interim Cash Dividend @ 20% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

GHANI GLASS LTD. Lahore

The Financial Results approved by the Board of Directors are as follows:

	Quarter ended		Half year ended	
	31 December 2017	31 December 2016	**31 December 2017**	December 2016
	---------------------	----------------Rupees	----------------------	---------------------
Sales - net	**3,621,602,992**	3,405,535,093	**6,351,902,756**	5,841,182,379
Cost of sales	**(2,538,281,148)**	(2,316,159,920)	**(4,308,764,420)**	(3,933,137,013)
Gross profit	**1,083,321,844**	1,089,375,173	**2,043,138,336**	1,908,045,366
General and administrative expenses	**(217,820,062)**	(186,272,848)	**(323,665,837)**	(290,970,046)
Selling and distribution expenses	**(235,101,379)**	(221,613,143)	**(391,466,230)**	(373,806,208)
Other expenses	**(49,179,225)**	(50,929,849)	**(100,124,358)**	(91,605,777)
Other income	**35,872,445**	21,636,677	**49,941,134**	28,614,141
	(466,228,221)	(437,179,163)	**(765,315,291)**	(727,767,890)
Operating profit	**617,093,623**	652,196,010	**1,277,823,045**	1,180,277,476
Finance cost	**(6,219,293)**	(1,313,022)	**(6,631,102)**	(4,767,803)
Share of profit of associate	**34,779,266**	35,311,877	**61,851,788**	59,515,454
Profit before taxation	**645,653,596**	686,194,865	**1,333,043,731**	1,235,025,127
Taxation	**108,528,000**	(151,079,811)	**(97,821,254)**	(282,236,482)
Profit after taxation	**754,181,596**	535,115,054	**1,235,222,477**	952,788,645
Earnings per share - basic and diluted	**1.81**	1.28	**2.97**	2.29

The Shareholders whose names appear in the Register of Members at the close of business on March 25, 2018 will be entitled to above Cash Dividend.

The Share transfer books of the Company will remain closed from March 26, 2018 to April 02, 2018 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on March 25, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for the Half year ended December 31, 2017 for distribution amongst the TRE certificate holders of the Exchange.

GHANI GLASS LTD. Lahore

Hafiz Muhammad Imran Sabir
Company Secretary