Ghani

Ghani Glass Limited
39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2018/14

August 06, 2018

Mr. Muhammad Ghufran
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

QUARTERLY PROGRESS REPORT

The quarterly progress report about utilization of the proceeds of right subscription amount upto the quarter ended June 30, 2018 is as under:

Right Issue 2017 @ 90%

Total Funds	Funds utilized	Un-utilized Funds
Rs.1,973,232,390	**Float Line 1** •Furnace: Rs.1,771,947,894/-; •Plant and Machinery: Rs.363,570,874/-; •Civil Works: Rs.130,211,722/-;	Rs. NIL

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

CC: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.