

No.GGL/PSX/2019/20

September 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held on Saturday September 28, 2019 at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follow:

	2019 Rupees	2018 Rupees
Revenue - <i>net</i>	17,248,127,446	14,181,517,744
Cost of sales	(12,869,809,062)	(10,178,924,286)
Gross profit	4,378,318,384	4,002,593,458
General and administrative expenses	(790,729,095)	(651,675,041)
Selling and distribution expenses	(438,218,309)	(396,996,785)
Other expenses	(222,988,226)	(228,076,473)
Impairment loss on trade debtors	(3,967,283)	(11,824,068)
Other income	216,174,936	298,089,238
	(1,239,727,977)	(990,483,129)
Operating profit	3,138,590,407	3,012,110,329
Finance cost	(12,520,829)	(9,762,457)
Share of profit of associate	104,797,791	48,208,146
Profit before taxation	3,230,867,369	3,050,556,018
Taxation	(87,347,633)	(184,444,670)
Profit after taxation	3,143,519,736	2,866,111,348
		(Restated)
Earnings per share - basic and diluted	5.98	5.60

The Annual General Meeting (AGM) of the Company will be held on October 26, 2019 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 20, 2019 to October 26, 2019 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model own, Lahore at the close of business on October 19, 2019 will be treated in time for attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary



CC: The Director, Enforcement, SECP, Islamabad