

No. GGL/PSX/2019/24

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:00 A.M at 40-L, **Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

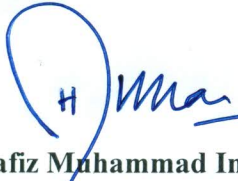


The Financial Results approved by the Board of Directors are as follows:

	Period ended	
	September	September
	2019	2018
	Rupees	Rupees
Revenue - net	4,312,345,114	3,028,026,103
Cost of sales	(3,260,532,883)	(2,064,091,402)
Gross profit	1,051,812,231	963,934,701
General and administrative expenses	(194,134,879)	(127,927,069)
Selling and distribution expenses	(231,730,654)	(180,940,288)
Other expenses	(47,525,240)	(43,817,543)
Other income	22,413,485	6,720,793
	(450,977,288)	(345,964,107)
Operating profit	600,834,943	617,970,594
Finance cost	(2,681,967)	(1,607,383)
Share of Profit / (Loss) of associate	43,093,375	(25,143,891)
Profit before taxation	641,246,351	591,219,320
Taxation	(60,763,036)	(88,792,551)
Profit after taxation	580,483,315	502,426,769
Earnings per share - basic and diluted	1.07	0.93

The Quarterly Report of the Company for the quarter ended September 30, 2019 will be transmitted through PUCARS separately.

Yours Sincerely,



Hafiz Muhammad Imran Sabir
Company Secretary