Ghani

Ghani Glass Limited
39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2019/24 October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of **Ghani Glass Limited,** in its Meeting held today at 11:00 A.M at 4**0-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

GHANI GLASS LTD. Lahore

The Financial Results approved by the Board of Directors are as follows:

	Period ended	
	September 2019	**September 2018**
	Rupees	**Rupees**
Revenue - net	**4,312,345,114**	3,028,026,103
Cost of sales	**(3,260,532,883)**	(2,064,091,402)
Gross profit	**1,051,812,231**	963,934,701
General and administrative expenses	**(194,134,879)**	(127,927,069)
Selling and distribution expenses	**(231,730,654)**	(180,940,288)
Other expenses	**(47,525,240)**	(43,817,543)
Other income	**22,413,485**	6,720,793
	(450,977,288)	(345,964,107)
Operating profit	**600,834,943**	617,970,594
Finance cost	**(2,681,967)**	(1,607,383)
Share of Profit / (Loss) of associate	**43,093,375**	(25,143,891)
Profit before taxation	**641,246,351**	591,219,320
Taxation	**(60,763,036)**	(88,792,551)
Profit after taxation	**580,483,315**	502,426,769
Earnings per share - basic and diluted	**1.07**	0.93

The Quarterly Report of the Company for the quarter ended September 30, 2019 will be transmitted through PUCARS separately.

Yours Sincerely,

GHANI GLASS LTD. Lahore

Hafiz Muhammad Imran Sabir
Company Secretary