

No.GGL/PSX/2021/29

October 01, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in their Meeting held today at 11:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

10 % (in addition to 1stinterim cash dividend @ 65% and second interim cash dividend @ 20% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of the Company are as follow:

	2021 (Rupees)	2020 (Rupees)
Revenue from contracts with customers - net	21,470,563,224	17,096,244,083
Cost of sales	(16,618,986,147)	(14,490,568,552)
Gross profit	4,851,577,077	2,605,675,531
General and administrative expenses	(1,142,292,383)	(675,048,506)
Selling and distribution expenses	(454,166,155)	(341,518,277)
Other expenses	(285,506,235)	(154,478,486)
Reversal / (Provision) for expected credit loss against trade debts	7,168,575	(113,746,383)
Other income	188,170,653	128,744,820
	(1,686,625,545)	(1,156,046,832)
Profit from operations	3,164,951,532	1,449,628,699
Finance costs	(141,244,079)	(33,971,799)
Share of profit of associate	146,579,432	187,706,517
Profit before taxation	3,170,286,885	1,603,363,417
Taxation	45,363,949	(90,287,958)
Profit after taxation for the year	3,215,650,834	1,513,075,459
		Restated
Earnings per share - basic and diluted	4.16	2.02

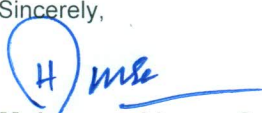
The Annual General Meeting (AGM) of the Company will be held on October 28, 2021 at Lahore subject to the approval of PSX.

The Board has recommended to made Amendment/Addition in object clause of Memorandum of Association of the Company, subject to the approval from shareholders.

The Share transfer books of the Company will remain closed from October 21, 2021 to October 28, 2021 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model Town, Lahore at the close of business on October 20, 2021 will be treated in time for attending the Annual General Meeting and cash dividend entitlement

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary



CC: The Corporate Supervision, SECP, Islamabad