



GLAMOUR TEXTILE MILLS LTD.

Corporate Offices: 11th Kms, Manga Raiwind Road, Tehsil & Distt., Kasur, Pakistan...

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GTML/2007/275
Monday, October 29, 2007

FORM -7

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
I. I. Chundrigar Road,
Karachi.



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 29/10/07	
Received at: 12:42	Initial: H
Announcement at: 12:44	Initial: T

Subject: **Financial Results for the 1st Quarter Ended September 30, 2007**

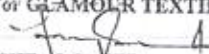
Dear Sirs,

We have to inform you that the Board of Directors of our Company has approved accounts for the Quarter ended September 30, 2007 in their meeting held on October 29, 2007 at 10.30 A M at Registered Office located at 11 Kms Manga Raiwind Road, Distt Kasur, recommended the following:

- i. **CASH DIVIDEND** -NIL
- ii. **BONUS SHARES** -NIL
- iii. **RIGHT SHARES** -NIL
- iv. The trading and financial results are summarized hereunder:

Description	For the quarter ended	For the quarter ended
	September 30, 2007	September 30, 2006
	Rupees	Rupees
Sales	184,441,094	188,301,212
Cost of Sales	(178,595,185)	(182,161,741)
Gross Profit/(Loss)	5,845,909	6,139,471
Other Operating Income	-	1,621
Distribution Cost	(3,457,303)	(5,815,007)
Administrative Expenses	(1,758,691)	(1,354,988)
Other Operating Expenses	-	-
Finance Cost	(6,215,292)	(4,394,157)
Profit/(Loss) before Taxation	(5,615,377)	(5,428,360)
Income Tax Expense	(923,000)	(953,635)
Net Profit/(Loss) for the Period	(6,538,377)	(6,381,995)
Basic Earning Per Share	(0.56)	(0.55)

By order of the Board
For GLAMOUR TEXTILE MILLS LTD.,


ISHFAQ SAEED,
Company Secretary