



GLAMOUR TEXTILE MILLS LTD.

Corporate Offices: 11th Kms, Manga Raiwind Road, Tehsil & Distt., Kasur, Pakistan.

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GTML\2008\ 152
October 7, 2008

FORM -7

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
I. I. Chundrigar Road,
Karachi.

Subject: **Annual Audited Financial Results for the Year Ended June 30, 2008**

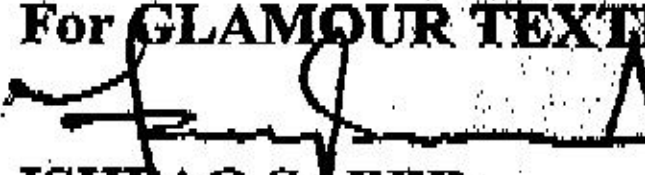
Dear Sirs,

We have to inform you that the Board of Directors of our Company has approved annual audited accounts for the year ended June 30, 2008 in their meeting held on October 7, 2008 at 11.30 A M at Registered Office located at 11 Kms Manga Raiwind Road, Distt Kasur, recommended the following:

- CASH DIVIDEND** -NIL
- BONUS SHARES** -NIL
- RIGHT SHARES** -NIL
- The trading and financial results are summarized hereunder:

Description	For the year ended	For the year ended
	June 30, 2008	June 30, 2007
	Rupees	Rupees
Sales	733,132,674	766,597,784
Cost of Sales	(689,658,297)	(750,004,932)
Gross Profit/(Loss)	43,474,377	16,592,852
Other Operating Income	1,337,778	693,257
Distribution Cost	(8,494,234)	(26,157,659)
Administrative Expenses	(8,209,927)	(6,651,414)
Other Operating Expenses	(2,770,657)	(319,691)
Finance Cost	(42,940,452)	(29,342,113)
Profit/(Loss) before Taxation	(17,603,115)	(45,184,768)
Income Tax Expense	(3,665,663)	(5,718,795)
Net Profit/(Loss) for the Period	(21,268,778)	(50,903,563)
Basic Earning Per Share	(1.83)	(4.37)

By order of the Board
For **GLAMOUR TEXTILE MILLS LTD.,**


ISHRAQ SAEED,
Company Secretary