



GLAMOUR TEXTILE MILLS LTD.

Registered Offices: 11th Kms, Manga Raiwind Road, Tehsil & Distt., Kasur, Pakistan.

Tel: Off. (042) 539 1205, 539 2794-5, Fax: (042) 539 1566

E-mail: gtml@nexlinx.net.pk, Url: www.glamourtextile.com

GTML\2011\ 828
Wednesday, February 23, 2011

FORM -7

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
I. I. Chundrigar Road,
Karachi.

Subject: **Financial Results for the Half Year Ended December 31, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our Company has approved accounts for the half year ended December 31, 2010 in their meeting held on Wednesday February 23, 2011 at 11.00 A M at the Registered Office located at 11 Kms Manga Raiwind Road, Distt Lahore and recommended the following:

- (i) Cash Dividend : Nil
- (ii) Bonus Shares : Nil
- (iii) Right Share : NIL
- (iv) Any other entitlement/corporate action: Nil
- (v) Any other price sensitive information: Nil

The trading and financial results are summarized hereunder:

Description	For the Quarter Ended		For the Half Year Ended	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
	Rupees	Rupees	Rupees	Rupees
Sales	573,952,889	342,872,981	1,028,221,221	608,750,938
Cost of Sales	(496,645,499)	(302,637,318)	(878,829,072)	(546,862,893)
Gross Profit	77,307,390	40,235,663	149,392,149	61,888,045
Other Operating Income	137,941	49,460	137,941	68,307
Distribution Cost	(8,794,845)	(7,048,106)	(15,257,323)	(12,840,706)
Administrative Expenses	(3,271,447)	(2,355,257)	(6,200,840)	(4,415,070)
Other Operating Expenses	(2,664,358)	(5,919,295)	(7,010,387)	(6,093,360)
Finance Cost	(18,431,233)	(15,183,763)	(24,439,643)	(23,865,162)
Profit before Taxation	44,283,448	9,778,702	96,621,897	14,742,054
Income Tax Provision	(5,833,393)	(2,542,261)	(9,933,393)	(3,871,651)
Net Profit for the Period	38,450,055	7,236,441	86,688,504	10,870,403
Basic Earning Per Share	3.30	0.62	7.45	0.93

By order of the Board
For GLAMOUR TEXTILE MILLS LTD.,


ISHFAQ SAEED,
Company Secretary