GLOBE TEXTILE MILLS LIMITED

Dated :April 30, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2012

We have to inform you that the Board of Directors in its meeting held on Monday the April 30, 2012 recommended NIL dividend.

The financial results of the Company for the third quarter ended March 31,2012 are as follows.

	For Nine Month ended		For the Quarter ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	(Rupees in Thousand)			
SALES	-	-	-	-
FIXED OVERHEADS	24,625	15,498	8,209	5,130
GROSS LOSS	(24,625)	(15,498)	(8,209)	(5,130)
OPERATING EXPENSES :				
(Administration and Selling & distribution cost)	27,807	3,577	25,910	878
OPERATING LOSS	(52,432)	(19,075)	(34,119)	(6,008)
FINANCIAL AND OTHER OPERATING EXPENSES	3	3	1	1
	(52,435)	(19,078)	(34,120)	(6,009)
OTHER INCOME	1,501	1,101	505	145
NET (LOSS) BEFORE TAXATION	(50,934)	(17,977)	(33,615)	(5,864)
PROVISION FOR TAXATION :				
Current	-	-	-	-
Deferred	-	-	-	-
	-	-	-	-
NET (LOSS) AFTER TAXATION	(50,934)	(17,977)	(33,615)	(5,864)
NET (LOSS) / EARNING PER SHARE	(3.11)	(1.09)	(2.05)	(0.35)

Thanking You,
For Globe Textile Mills Limited

Arif Haji Habib
(Chief Executive)
cc : The Lahore Stock Exchange (Guarantee) Limited, Lahore.

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