

October 26, 2007



GlaxoSmithKline

GlaxoSmithKline Pakistan Limited

35-Dockyard Road, West Wharf,  
Karachi-74000, Pakistan,  
Tel: 92-21 2315479-82  
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The Secretary,  
The Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I. I. Chundrigar Road,  
Karachi

Dear Sir,

**Subject : Financial Results of the Company for  
the nine months ended September 30, 2007**

We have to inform you that the Board of Directors of our Company in their Meeting held on October 26, 2007 at 03:00 p.m. in the Board Room, 35 Dockyard Road, West Wharf, Karachi have approved the accounts of the Company for the nine months ended September 30, 2007.

The financial results of the Company are as follows:

|                                               | Quarter ended          |                      | Nine months ended    |                      |
|-----------------------------------------------|------------------------|----------------------|----------------------|----------------------|
|                                               | September<br>30,2007   | September<br>30,2006 | September<br>30,2007 | September<br>30,2006 |
|                                               | -----Rupees '000 ----- |                      |                      |                      |
| Net sales                                     | 2,682,278              | 2,382,911            | 7,967,085            | 7,338,979            |
| Cost of goods sold                            | (1,645,487)            | (1,459,276)          | (4,923,311)          | (4,409,363)          |
| Gross profit                                  | 1,036,791              | 923,635              | 3,043,774            | 2,929,616            |
| Selling , Marketing and distribution expenses | (282,807)              | (262,355)            | (867,681)            | (779,515)            |
| Administrative expenses                       | (119,341)              | (120,635)            | (339,926)            | (323,388)            |
| Other operating expenses                      | (57,632)               | (51,178)             | (169,813)            | (168,266)            |
| Other operating income                        | 109,672                | 119,955              | 357,076              | 351,845              |
| Operating profit                              | 686,683                | 609,422              | 2,023,430            | 2,010,292            |
| Financial Charges                             | (2,361)                | (1,618)              | (7,268)              | (12,370)             |
| Profit before taxation                        | 684,322                | 607,804              | 2,016,162            | 1,997,922            |