April 23, 2008

GlaxoSmithKline

GlaxoSmithKline Pakistan Limited
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Karachi-74000, Pakistan.
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Total 2 (two) pages

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter ended March 31, 2008**

Dear Sir,

[illegible]
held on Wednesday April 23, 2008 at [illegible] at 35-Dockyard Road, West Wharf.
The financial results of the Company are as follows:

	Quarter ended March 31, 2008 Rs. "000"	Quarter ended March 31, 2007 Rs. "000"
Net Sales	2,922,293	2,567,322
Cost of Goods Sold	(1,834,414)	(1,613,119)
Gross Profit	1,087,879	954,203
Selling, marketing and distribution expenses	(301,312)	(284,885)
Administrative expenses	(119,082)	(121,769)
Other Operating expenses	(62,832)	(52,931)
Other Operating Income	133,065	138,485
Operating Profit	737,718	633,103
Financial Charges	(8,108)	(3,251)
Profit before taxation	729,610	629,852
Taxation	(283,000)	(230,000)
Profit after taxation	446,610	399,852
Earnings per share - basic and diluted	Rs. 2.62	Rs 2.34