

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6680

N O T I C E

October 20, 2008

Reproduced hereunder letter No. **KSE/C-49-8433** dated September 19, 2008 & reminder letter No. **KSE/C-49-9053** dated October 13, 2008 sent to **GLAXOSMITHKLINE PAKISTAN LIMITED** and reply received from Company vide its letter dated October 17, 2008 for information of all concerned.



**THE KARACHI
STOCK EXCHANGE
(GUARANTEE) LIMITED**

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.
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C-49-8433

Ref. No. **KSE/** _____

September 19, 2008

The Company Secretary
GlaxoSmithKline Pakistan Limited
Sykes Building
35 - Dockyard Road
West Wharf
Karachi

MATERIAL INFORMATION

Dear Sir,

This is with reference to the public notice published through Daily Dawn dated September 19, 2008 regarding sale of immovable property of the Company in Korangi Industrial Area, Karachi.

It is regretted to note that the said material information was not communicated to the Exchange nor we have been informed about compliance of section 196(3) of the Companies Ordinance, 1984.

It may be noted that under clause 37(xxiii) of the Code of Corporate Governance and Listing Regulation No. 28 of the Exchange, the listed companies are required to immediately disseminate to the Securities and Exchange Commission of Pakistan and the Stock Exchange on which its shares are listed all material information relating to the business and other affairs of the company including purchase or sale of significant assets.

You are advised to explain the above non-compliance and provide the full detail of the public notice published in the news paper so that the same can be disseminated through the Exchange.

Yours sincerely,

Haroon Askari
General Manager - Operations

Copy to:
Managing Director - KSE

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