



GlaxoSmithKline

GlaxoSmithKline Pakistan Limited35-Dockyard Road, West Wharf,
Karachi-74000, Pakistan

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April 28, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

fax # 111-573-329

Total 2 (two) pages

Subject: **Financial Results for the First Quarter ended March 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 28, 2009 at 10:30 a.m. at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi – 74000 approved the accounts of the Company for the first quarter ended March 31, 2009.

The financial results of the Company are as follows:

	Quarter ended March 31, 2009 Rs. "000"	Quarter ended March 31, 2008 Rs. "000"
Net Sales	3,611,945	2,922,293
Cost of Sales	(2,609,132)	(1,834,414)
Gross Profit	1,002,813	1,087,879
Selling, marketing and distribution expenses	(352,880)	(301,312)
Administrative expenses	(133,286)	(119,082)
Other Operating expenses	(49,967)	(62,832)
Other Operating Income	144,565	133,065
Operating Profit	611,245	737,718
Financial Charges	(3,422)	(8,108)
Profit before taxation	607,823	729,610
Taxation	(250,000)	(283,000)
Profit after taxation	357,823	446,610
Earnings per share - basic and diluted	Rs.2.10	Rs. 2.62