



GlaxoSmithKline

July 29, 2010

GlaxoSmithKline Pakistan Limited35 Dockyard Road, West Wharf,
Karachi-74000, Pakistan

UAN: 111 475-725

Tel: 92-21 32315478-82

Fax: 92-21 32314898

Mr. Junaid Abu Bakar
Assistant Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
Off. I.I. Chundrigar Road,
Karachi-74000.

Dear Sir,

Subject: BOARD MEETING

Please refer to your letter # Ref. No.KSE/Gen-5133 dated July 26, 2010 on the above subject.

We are pleased to inform you that the Board of Directors in its meeting today approved the Scheme of Arrangement for Amalgamation between Stiefel Laboratories Pakistan (Private) Limited and GlaxoSmithKline Pakistan Limited and also approved the share Swap Ratio and other Agenda items.

Thank you.

Yours faithfully,
for GlaxoSmithKline Pakistan Limited



SHAHID MUSTAFA QURESHI
Director/Company Secretary

c.c. The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19 Khayaban-e-Aiwan-e-Iqbal, Lahore - 54000.

Head of Operations,
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block - B, S. M. C. H. Society,
Main Shahra-e-Faisal, Karachi.