GlaxoSmithKline

August 27, 2010

GlaxoSmithKline Pakistan Limited
35 Dockyard Road, West Wharf,
Karachi-74000, Pakistan
UAN: 111-475-725
Tel: 92-21 32315478-82
Fax: 92-21 32314898

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

Fax # 111-573 329

Subject: **Financial Results for the Quarter ended June 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 27, 2010 at 11:00 a.m. at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi approved the accounts of the Company for the second quarter ended June 30, 2010.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	June 30, 2010	June 30, 2,009	June 30, 2010	June 30, 2009
	<------------------- Rupees '000			------------------->
Net sales	4,390,953	3,854,331	9,071,606	7,733,315
Cost of sales	(3,329,603)	(2,874,992)	(6,796,987)	(5,641,600)
Gross profit	1,061,350	979,339	2,274,619	2,091,715
Selling, marketing and distribution expenses	(582,322)	(475,046)	(1,050,416)	(856,081)
Administrative expenses	(183,484)	(178,742)	(345,779)	(325,705)
Other operating expenses	(27,305)	(39,458)	(87,032)	(93,625)
Other operating income	60,209	119,972	181,717	264,951
Operating profit	328,448	406,065	973,109	1,081,255
Financial charges	(2,932)	(5,918)	(6,838)	(14,954)
Profit before taxation	325,516	400,147	966,271	1,066,301
Taxation	(141,697)	(207,661)	(422,848)	(480,766)
Profit after taxation	183,819	192,486	543,423	585,535
Earnings per share	**Rs. 0.94**	**0.98**	**Rs. 2.77**	**Rs. 3.05**