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Total 2 (two) pages

GlaxoSmithKline

GlaxoSmithKline Pakistan Limited
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Karachi-74000, Pakistan.
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August 29, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter ended June 30, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 29, 2012 at 11:00 a.m. in the Board Room, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, has approved the un-audited interim financial information of the Company for the half year ended June 30, 2011.

CASH DIVIDEND **Nil.**

BONUS SHARES **Nil.**

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	June 30, 2012	June 30, 2011	**June 30, 2012**	June 30, 2011
	Rs'000		Rs'000	
Net Sales	**5,827,155**	5,043,211	**11,660,482**	10,775,312
Cost of Sales	**(4,349,540)**	(3,717,274)	**(8,451,570)**	(7,928,968)
Gross Profit	**1,477,615**	1,325,937	**3,208,912**	2,846,344
Selling, Marketing and distribution expenses	**(868,451)**	(594,813)	**(1,511,908)**	(1,223,465)
Administrative expenses	**(216,570)**	(197,059)	**(410,456)**	(388,278)
Other operating expenses	**(38,282)**	(56,935)	**(113,682)**	(123,836)
Other operating income	**48,198**	128,849	**129,764**	266,579
Operating Profit	**402,510**	605,979	**1,302,630**	1,377,344
Financial charges	**(26,287)**	(4,992)	**(29,283)**	(9,279)
Profit before taxation	**376,223**	600,987	**1,273,347**	1,368,065
Taxation	**(158,889)**	(278,532)	**(570,889)**	(627,000)
Profit after taxation	**217,334**	322,455	**702,458**	741,065
Earnings per share	**Rs. 0.83**	Rs. 1.23	**Rs. 2.67**	Rs. 2.82