GlaxoSmithKline

GlaxoSmithKline Pakistan Limited
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Karachi-74000, Pakistan.
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October 17, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

Fax # 111-573-329
Total 2 (two) pages

Subject: **Financial Results for the Quarter ended September 30, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 17, 2012 at 11:00 a.m., in the Conference Room (Ground Floor), Sykes Building, 35, Dockyard Road, West Wharf, Karachi recommended the following:

CASH DIVIDEND **Nil.**

BONUS SHARES **Nil.**

The financial results of the Company are as follows:

	Quarter ended		Nine months ended	
	September 30, 2012	September 30, 2011	**September 30, 2012**	September 30, 2011
	Rs'000		**Rs'000**	
Net Sales	**5,159,528**	5,279,059	**16,820,010**	16,054,371
Cost of Sales	**(3,954,459)**	(3,821,211)	**(12,406,029)**	(11,750,179)
Gross Profit	**1,205,069**	1,457,848	**4,413,981**	4,304,192
Selling, Marketing and distribution expenses	**(671,155)**	(810,723)	**(2,183,083)**	(2,034,188)
Other operating expenses	**(29,935)**	(34,460)	**(143,615)**	(158,040)
Other operating income	**127,379**	71,211	**257,143**	337,790
Operating Profit	**428,754**	512,406	**1,731,384**	1,889,750
Financial charges	**(1,539)**	(1,952)	**(30,822)**	(11,231)
Profit before taxation	**427,215**	510,454	**1,700,562**	1,878,519
Taxation	**(196,111)**	(274,000)	**(767,000)**	(901,000)
Profit after taxation	**231,104**	236,454	**933,562**	977,519
Earnings per share	**Rs.0.88**	Rs.0.90	**Rs.3.55**	Rs.3.71