FROM :LEGAL&CORPORATE AFFAIRS FAX NO. :0212310364 Feb. 18 2013 02:06PM P1

GlaxoSmithKline

GlaxoSmithKline Pakistan Limited
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February 18, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year ended December 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 18, 2013 at 11:30 a.m. at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2012 at Rs.4.00 per share i.e. 40%.

AND

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 10 share(s) for every 100 share(s) held i.e.10%.

The financial results of the Company are as follows:

	2012 Rs" 000"	2011 Rs" 000"
Net sales	**23,149,964**	21,750,147
Cost of sales	**(17,068,949)**	(15,931,728)
Gross profit	**6,081,015**	5,818,419
Selling, marketing and distribution expenses	**(3,046,675)**	(2,790,373)
Administrative expenses	**(771,322)**	(1,022,493)
Other operating expenses	**(192,617)**	(194,066)
Other operating Income	**289,207**	461,927
Operating profit	**2,359,608**	2,273,414
Financial charges......	**(47,512)**	(36,526)