GlaxoSmithKline

GlaxoSmithKline Pakistan Limited
35-Dockyard Road, West Wharf,
Karachi-74000, Pakistan.
UAN: 111-475-725
Tel: 92-21-32315478-82
Fax: 92-21-32314898

February 21, 2013

Mr. Muhammad Ghufran
Deputy General Manager-Companies Affairs,
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi-74000.

Dear Sir,

ISSUE OF BONUS SHARES @ 10%

Please refer to our letter dated February 18, 2013 concerning the Financial Results of the Company for the year ended December 31, 2012 (copy enclosed), in which letter we also informed you that the Board of Directors of the Company recommended issue of Bonus Shares.

Please find enclosed herewith copy of the Free Reserve Certificate No. B 0347 dated February 18, 2013 issued by the Company's Auditors, M/s A. F. Ferguson & Co. confirming therein that the Company's residual "free reserves" in terms of the meaning given in the Companies (Issue of Capital) Rules, 1996, after the proposed issue of bonus shares would not be less then twenty five percent of the enhanced paid-up capital.

Kindly confirm that this meets with your requirement.

Yours faithfully,
GlaxoSmithKline Pakistan Limited

MOHAMMED ALI ZAHED
Senior Manager,
Legal & Corporate Affairs

Encl: as above

cc: Mr. Shahid Mustafa Qureshi, Director/Company Secretary.