GlaxoSmithKline

GlaxoSmithKline Pakistan Limited
35-Dockyard Road, West Wharf,
Karachi-74000, Pakistan.
UAN: 111-475-725
Tel: 92-21-32315478-82
Fax: 92-21-32314898

Fax # 111-573-329
Total Pages 02 (two)

February 07, 2014

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year ended December 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 07, 2014 at 11:00 a.m. at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2013 at Rs.3.50 per share i.e. 35%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one (01) share for every 10 shares held i.e. 10 %.

The financial results of the Company are as follows:

	2013 Rs" 000"	2012 Rs" 000"
Net sales	**25,230,878**	23,149,964
Cost of sales	**(19,007,165)**	(17,104,983)
Gross profit	**6,223,713**	6,044,981
Selling, marketing and distribution expenses	**(3,635,914)**	(3,028,364)
Administrative expenses	**(920,396)**	(784,866)
Other operating expenses	**(153,230)**	(192,617)
Other income	**454,916**	330,125
Operating profit	**1,969,089**	2,369,259
Financial charges	**(159,217)**	(47,512)