GLOBE TEXTILE MILLS (OE) LIMITED

Dated April 27, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2010

We have to inform you that the Board of Directors in its meeting held on Tuesday the April 27, 2010 recommended NIL dividend.

The financial results of the Company for the Third quarter ended March 31,2010 are as follows.

	For Nine Month ended		For the Quarter ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	(Rupees in Thousand)			
SALES	269,985	124,278	116,914	71,299
COST OF SALES	239,224	103,094	106,013	58,311
GROSS PROFIT	30,761	21,184	10,901	12,988
OPERATING EXPENSES : (Administration and Selling & distribution cost)	13,419	9,420	4,837	4,631
OPERATING PROFIT	17,342	11,764	6,064	8,357
FINANCIAL AND OTHER OPERATING EXPENSES	9,208	8,606	1,094	1,708
	8,134	3,158	4,970	6,649
OTHER INCOME	351	-	-	-
NET PROFIT BEFORE TAXATION	8,485	3,158	4,970	6,649
PROVISION FOR TAXATION :				
Current	1,350	621	583	356
Deferred	-	-	-	-
	1,350	621	583	356
NET PROFIT AFTER TAXATION	7,135	2,537	4,387	6,293
NET EARNING PER SHARE	1.53	0.54	0.94	1.35

Thanking You,
For Globe Textile Mills (O.E) Limited

Arif Haji Habib
(Chief Executive)

cc : The Lahore Stock Exchange (Guarantee) Limited, Lahore.

105, Ibrahim Trade Tower, Shahrah-e-Faisal, Karachi - Pakistan.
Tel : 4327534, 4327535 Fax : 4327536 E-mail : info@globeoe.com
Mill: A/6 S.I.T.E., Kotri - Pakistan. Tel : 022-3870786, 022-3871786 Fax : 022-3871111