

GLOBE TEXTILE MILLS LIMITED

October 13, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

SUB; **Extension in time holding the Annual General Meeting**

Dear Sir,

In Compliance of section 5.7.1(b) of Rule Book, we are pleased to inform you that Securities and Exchange Commission of Pakistan (SECP) has granted extension in time for holding the Annual General Meeting of the Company and laying therein the Annual Audited Accounts of the Company for the year ended 30 June 2016 for a period of 30 days i.e. up to 30 November 2016. Copy of SECP's approval bearing reference No. EMD/233/126/2002-384 date 13-10-2016 is attached for your reference.

Yours faithfully,
For **GLOBE TEXTILE MILLS LIMITED**


(**ARSHAD ARIF**)
DIRECTOR



No. EMD/233/126/2002 -384

October 13, 2016

The Company Secretary
Globe Textile Mills Limited
105, Ibrahim Trade Tower,
Shahrah-e-Faisal
Karachi
Fax No: 021-34327536

Subject: Request for Extension in Holding Annual General Meeting of Globe Textile Mills Limited

Dear Sir,

Please refer to your application dated October 6, 2016 received by this office on October 10, 2016 requesting extension for holding of Annual General Meeting (AGM) and laying of annual audited accounts for the year ended June 30, 2016 of Globe Textile Mills Limited ("the Company") for the period of 60 days.

2. Please note that the Company has sought extension of 60 days, whereas extension in time for holding of AGM cannot be granted beyond 30 days as per provisions of section 158 of the Companies Ordinance, 1984 (the "Ordinance").

3. Therefore, I am directed to inform you that keeping in view the circumstances of the case, the competent authority has allowed extension of 30 days in the period of holding of AGM and laying therein the annual audited accounts of the Company for the year ended June 30, 2016 in terms of sub-section (1) of section 158 of the Ordinance. The Company is accordingly advised to hold its AGM latest by the extended date i.e., November 30, 2016.

Muhammad Izhar ul Haq Bhatti
Deputy Director
Corporate Supervision Department

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
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