GLOBE TEXTILE MILLS LIMITED

March 16, 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

We have to inform you that the Board of Directors of the Company in their meeting held on Friday the March 16, 2018 at 11:00 a.m recommended the following:

(1) CASH DIVIDEND

An Interim cash dividend for the period ended 30.09.2017 @ NIL

The financial results of the Company for the First Quarter ended September 30, 2017 are as follows.

	First Quarter ended Sep 30, 2017	**First Quarter ended Sep 30, 2016**
	(Rupees in Thousand)	
SALES	-	-
FIXED OVERHEADS	320	400
GROSS (LOSS)	(320)	(400)
OPERATING EXPENSES :		
(Administration and Selling & distribution cost)	353	52
OPERATING (LOSS)	(673)	(452)
FINANCIAL AND OTHER OPERATING EXPENSES	-	1
	(673)	(453)
OTHER OPERATING INCOME	6	7
NET (LOSS) BEFORE TAXATION	(667)	(446)
TAXATION :		
Current	-	-
Deferred	-	-
	-	-
NET (LOSS) AFTER TAXATION	(667)	(446)
NET (LOSS) PER SHARE	**(0.04)**	**(0.03)**

Cont.page '2'

Registered office: 105, Ibrahim Trade Tower, Shahrah-e-Faisal, Karachi – Pakistan
Tel: 021-34327534-35 Fax: 021-34327536

GLOBE TEXTILE MILLS LIMITED

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

For Globe Textile Mills Limited

Arshad Arif
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.

Registered office: 105, Ibrahim Trade Tower, Shahrah-e-Faisal, Karachi – Pakistan
Tel: 021-34327534-35 Fax: 021-34327536