GLOBE TEXTILE MILLS LIMITED

Dated March 20, 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir

RE FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2017

We have to inform you that the Board of Directors in its meeting held on Tuesday the March 20, 2018 at 11:30 a.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2017 are as follows

	For the Half year		For the Quarter	
	July -Dec		Oct-Dec	
	2017	2016	2017	2016
	(Rupees in Thousand)			
SALES	-	-	-	-
FIXED OVERHEADS	640	800	320	400
GROSS LOSS	(640)	(800)	(320)	(400)
OPERATING EXPENSES				
(Administration and Selling & distribution cost)	404	152	50	100
OPERATING LOSS	(1,044)	(952)	(370)	(500)
FINANCIAL AND OTHER OPERATING EXPENSES	-	1	-	-
	(1,044)	(953)	(370)	(500)
OTHER OPERATING INCOME	6	7	-	-
NET LOSS BEFORE TAXATION	(1,038)	(946)	(370)	(500)
TAXATION:				
Current	-	-	-	-
Deferred	-	-	-	-
	-	-	-	-
NET LOSS AFTER TAXATION	(1,038)	(946)	(370)	(500)
NET (LOSS) PER SHARE	(0.06)	(0.06)	(0.02)	(0.03)

Thanking You,
For Globe Textile Mills Limited

Arshad Arif
(Director)

cc The Pakistan Stock Exchange Limited, Lahore