

October 17, 2007

By Hand & Fax

FORM - 3

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi Stock Exchange Building
KARACHI.

Subject: Financial Results for the Third Quarter Ended September 30, 2007

Dear Sir,

This is to inform you that the Board of Directors of Gillette Pakistan Limited in their meeting held on Wednesday, October 17, 2007 at 11:00 a.m. at 5th floor, Bahria Complex I, 24 M.T.Khan Road, Karachi, have approved the financial results of the Company for the third quarter and nine months ended September 30, 2007. The results are as follows:

	Jan-Sep 2007	Jan-Sep 2006	Jul-Sep 2007	Jul-Sep 2006
	Rupees in '000'		Rupees in '000'	
Sales - net	540,892	411,892	174,015	131,083
Cost of goods sold	(398,469)	(291,364)	(124,100)	(92,073)
Gross profit	142,223	120,528	49,915	39,010
Other operating income	14,802	13,228	4,213	5,216
Selling, marketing and distribution expenses	(91,573)	(75,869)	(51,679)	(23,769)
Administrative expenses	(19,528)	(21,626)	(6,389)	(9,004)
Other operating expenses	(1,610)	(2,952)	(840)	(2,516)
Finance cost	(102)	(90)	(42)	(35)
Profit before taxation	44,012	33,229	(4,222)	8,902
Income tax expense	(40,091)	(22,499)	(9,995)	(4,334)
Profit for the year	3,921	10,730	(14,217)	4,568
Earnings per share - basic and diluted	0.20	0.56	(0.74)	0.24

Sincerely,