Gillette Pakistan Limited

Bahria Complex I, 5th Floor,
24 M.T. Khan Road, Karachi-74000, Pakistan
tel : +92 21-5201520-1
fax : +92 21-5610515

October 24, 2008

Ref: 2008/FIN/86

FORM - 7

BY HAND AND THROUGH FAX

The General Manager,
Karachi Stock Exchange,
(Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Financial Results for the Quarter Ended September 30, 2008**

Dear Sir,

This is to inform you that the Board of Directors Meeting of Gillette Pakistan Limited was held on Friday, October 24, 2008 at 11:00 a.m. at the Company's registered office. The financial results of the Company are as follows:

Financial Results

	Jul - Sep 2008	Jul - Sep 2007
	...... Rupees in '000......	
Sales - net	169,219	174,015
Cost of goods sold	(107,389)	(124,100)
Gross profit	61,830	49,915
Other operating income	2,525	4,213
Selling, marketing and distribution expenses	(60,490)	(51,079)
Administrative expenses	(7,723)	(6,389)
Other operating expenses	(2,981)	(840)
Finance cost	(88)	(42)
Loss before taxation	(6,927)	(4,222)
Income tax expense	(8,378)	(9,995)
Loss for the period	(15,305)	(14,217)
Earnings per share - Basic and diluted (Rupees)	(0.80)	(0.74)