

Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)



April 27, 2015

Form - 7

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
LSE Plaza,
19 - Khayaban-e-Aiwan-e-Iqbal Road
Lahore

Subject: Financial Results for the Quarter Ended March 31, 2015

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2015 at 11.00 a.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the nine months ended March 31, 2015 with nil declaration.

The financial results of the Company are as follow:

	Nine Months Ended		Quarter Ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	Rupees	Rupees	Rupees	Rupees
SALES	172,168,039	165,637,026	79,635,881	55,570,137
COST OF SALES	(133,569,167)	(128,403,711)	(57,896,113)	(47,553,127)
GROSS PROFIT	38,598,872	37,233,315	21,739,768	8,017,010
DISTRIBUTION COST	(17,096,506)	(15,773,663)	(6,686,295)	(1,903,405)
ADMINISTRATIVE EXPENSES	(17,539,831)	(15,407,222)	(5,790,735)	(5,577,403)
OTHER EXPENSES	(1,089,569)	(646,595)	(595,144)	644,547
	(35,725,906)	(31,827,480)	(13,072,174)	(6,836,261)
	2,872,966	5,405,835	8,667,594	1,180,749
OTHER INCOME	697,561	592,733	197,774	291,087
PROFIT FROM OPERATIONS	3,570,527	5,998,568	8,865,368	1,471,836
FINANCE COST	(459,899)	(463,734)	(149,240)	(209,095)
	3,110,628	5,534,834	8,716,128	1,262,741
SHARE OF PROFIT OF ASSOCIATE	459,459	1,389,823	422,628	1,234,191
PROFIT BEFORE TAXATION	3,570,087	6,924,657	9,138,756	2,496,932
TAXATION				
- Current	(2,057,194)	(1,847,531)	(804,938)	(754,210)
- Share of tax of Associate	(112,369)	(79,108)	(59,764)	(14,155)
	(2,169,563)	(1,926,639)	(864,702)	(768,365)
PROFIT AFTER TAXATION	1,400,524	4,998,018	8,274,054	1,728,567
Earning per Share – Basic and diluted	0.19	0.68	1.13	0.24

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

(Khawar Anwar Khawaja)

Chief Executive Officer

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