

Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)



October 02, 2015

FORM-3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
LSE Plaza
19 - Khayaban-e-Aiwan-e-Iqbal
Lahore

Subject: Financial Results for the Year Ended June 30, 2015

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on October 02, 2015 at 11.00 a.m. at Small Industries Estate, Sialkot has recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2015 at Rs. 2.00 per share i.e. 20%.

The financial results of the Company are as follow:

SALES	243,129,864	229,163,188
COST OF SALES	(164,863,562)	(161,980,239)
GROSS PROFIT	78,266,302	67,182,949
DISTRIBUTION COST	(10,377,938)	(23,896,626)
ADMINISTRATIVE EXPENSES	(26,514,108)	(25,757,941)
OTHER OPERATING EXPENSES	(3,388,459)	(1,748,237)
	(40,280,505)	(51,402,804)
	37,985,797	15,780,145
OTHER INCOME	1,035,265	767,155
PROFIT FROM OPERATIONS	39,021,062	16,547,300
FINANCE COST	(615,936)	(616,010)
	38,405,126	15,931,290
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANY	(634,470)	(251,829)
PROFIT BEFORE TAXATION	37,770,656	15,679,461
TAXATION		
-Current	(2,018,660)	(2,255,873)
-Share of tax of associated company	672,339	(148,273)
	(1,346,321)	(2,404,146)
PROFIT AFTER TAXATION	36,424,335	13,275,315
EARNINGS PER SHARE - BASIC AND DILUTED	4.96	1.81

P.O. Box: 98, Small Industries Estate, Sialkot - 4, Pakistan.

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The Annual General Meeting of the Company will be held on October 28, 2015 at 11.00 a.m. at Small Industries Estate, Sialkot. The Share Transfer Books of the Company will be closed from October 21, 2015 to October 28, 2015 (Both days Inclusive). Transfers received at the Share Registrar Office Messrs Corp Tec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 20, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Khawar Anwar Khawaja'.

(Khawar Anwar Khawaja)
Chief Executive Officer