

Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)



January 22, 2016

Form - 20

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Change of Chairman

Dear Sir

We have to inform you that Mr. Neil Douglas James Gray Chairman has ceased to be the Chairman of the Company w.e.f. January 22, 2016 and Mr. Khurram Anwar Khawaja has been appointed as Chairman.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Khawar Anwar Khawaja'.

(Khawar Anwar Khawaja)
Chief Executive Officer