

Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)

April 26, 2016



Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Quarter Ended March 31, 2016

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2016 at 2.30 p.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the nine months ended March 31, 2016 with nil declaration.

The financial results of the Company are as follow:

	Nine Months Ended		Quarter Ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	Rupees	Rupees	Rupees	Rupees
SALES	180,695,754	172,168,039	87,638,959	79,635,881
COST OF SALES	(133,237,993)	(133,569,167)	(68,476,244)	(57,896,113)
GROSS PROFIT	47,457,761	38,598,872	19,162,715	21,739,768
DISTRIBUTION COST	(8,898,087)	(17,096,506)	(3,119,373)	(6,686,295)
ADMINISTRATIVE EXPENSES	(21,758,797)	(17,539,831)	(7,697,313)	(5,790,735)
OTHER EXPENSES	(1,440,897)	(1,089,569)	(290,250)	(595,144)
	(32,097,781)	(35,725,906)	(11,106,936)	(13,072,174)
	15,359,980	2,872,966	8,055,779	8,667,594
OTHER INCOME	1,274,805	697,561	564,899	197,774
PROFIT FROM OPERATIONS	16,634,785	3,570,527	8,620,678	8,865,368
FINANCE COST	(705,049)	(459,899)	(174,088)	(149,240)
	15,929,736	3,110,628	8,446,590	8,716,128
SHARE OF PROFIT OF ASSOCIATE	8,213	459,459	369,873	422,628
PROFIT BEFORE TAXATION	15,937,949	3,570,087	8,816,463	9,138,756
TAXATION				
- Current	(2,133,237)	(2,057,194)	(861,869)	(804,938)
- Share of tax of Associate	(115,854)	(112,369)	(50,958)	(59,764)
	(2,249,091)	(2,169,563)	(912,827)	(864,702)
PROFIT AFTER TAXATION	13,688,858	1,400,524	7,903,636	8,274,054
Earning per Share – Basic and diluted	1.86	0.19	1.08	1.13

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

(Khawar Anwar Khawaja)
Chief Executive Officer

P.O. Box: 98, Small Industries Estate, Sialkot - 4, Pakistan.
Tel: +92-52-3563051-52 / 3555338 Fax: +92-52-3551252 / 3553609
E-mail: info@grayspak.com