

Grays of Cambridge (Pak) Limited.

(A PAK-BRITISH JOINT ENTERPRISE)



May 09, 2016

To all Members of the Company

Dear Shareholders

ABSTRACT UNDER SECTION 218(2) OF THE COMPANIES ORDINANCE 1984

This is to inform you that the Board of Directors of the Company in its meeting held on April 26, 2016 has approved the following amendment / variation in the terms of appointment of Mr. Ameer Khawar Khawaja, Director:

1. Mr. Ameer Khawar Khawaja will not bear the income tax liability relating to his approved remuneration with effect from July 1st, 2015.
2. There is no change in other terms and conditions of his appointment.

Yours truly

A handwritten signature in blue ink, appearing to read 'Muhammad Ashraf Butt'.

(Muhammad Ashraf Butt)
Company Secretary