



27 February 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS OF GLOBE RESIDENCY REIT
FOR THE HALF YEAR ENDED 31 DECEMBER 2022**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Globe Residency REIT** (the Scheme), in their meeting held on Monday, 27 February 2023 at 02:00 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Scheme are attached herewith.

The report of the Scheme for the half year ended 31 December 2022 will be transmitted through PUCARS, within specified time.

Yours' faithfully,



Razi Haider
CFO & Company Secretary



We hereby inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Globe Residency REIT** (the Scheme), in their meeting held on Monday, 27 February 2023 at 02:00 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financials results:

GLOBE RESIDENCY REIT
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	Six months period ended December 31, 2022	Three months period ended December 31, 2022
	----- (Rupees in '000) -----	
Revenue from contracts with customers	1,727,308	1,066,832
Cost of sales	(1,346,263)	(830,730)
Gross profit	381,045	236,102
Administrative and operating expenses	(86,741)	(54,058)
Net operating income	294,304	182,044
Gain on disposal under Musharaka arrangement	52,693	52,693
Other income	13,953	13,642
	360,950	248,379
Remuneration of the REIT Management Company	(14,115)	(7,057)
Sindh sales tax on remuneration of the REIT Management Company	(1,835)	(918)
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	(2,823)	(1,411)
Sindh sales tax on remuneration of the Trustee	(367)	(184)
Annual fee of the Securities and Exchange Commission of Pakistan	(2,823)	(1,411)
	(21,963)	(10,981)
Profit before taxation	338,987	237,398
Taxation	(49,673)	(15,769)
Profit for the period	289,314	221,629
	(Rupees)	(Rupees)
Earnings per unit - Basic and diluted	2.07	1.59

Razi Haider
CFO & Company Secretary

