



January 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

GlaxoSmithKline Consumer
Healthcare Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan

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www.gsk.com.pk

Subject: **Financial Results for the Year ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on January 29, 2018 at 02:00 p.m. at the head office of GlaxoSmithKline Consumer Healthcare Pakistan Limited, 35 Dockyard Road, West Wharf, Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 2017 at Rs. 5 per share i.e. 50%.

AND/OR

(ii) **BONUS SHARES**

NIL

The financial results of the Company are as follows:

	2017	2016
	Rupees "000"	
Sales	8,298,142	5,375,804
Cost of Sales	(5,196,905)	(3,867,068)
Gross Profit	3,101,237	1,508,736
Selling, Marketing and distribution expenses	(1,822,037)	(984,204)
Administrative expenses	(192,969)	(131,952)
Other operating expenses	(88,464)	(65,156)
Other Income	181,205	530,194
Operating Profit	1,178,972	857,618
Financial Charges	(8,134)	(1,555)
Profit before taxation	1,170,838	856,063

Taxation	<u>(464,023)</u>	<u>(310,598)</u>
Total profit after taxation	<u>706,815</u>	<u>545,465</u>
Earnings per share	<u>Rs. 7.39</u>	<u>Rs. 7.60</u>

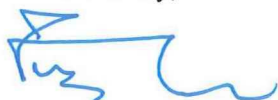
Third (3rd) Annual General Meeting of the Company will be held on March 29, 2018 at 11:00 a.m. at the Beach Luxury Hotel, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 23, 2018.

The Share Transfer Books of the Company will be closed from March 23, 2018 to March 29, 2018 (both days inclusive). Transfers received at the Office of the Share Registrar of the Company at Central Depository Company of Pakistan Limited, CDC House, 99-B, Block – B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on March 22, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Farhan M. Haroon
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahr-e-Faisal,
Karachi – 74000.