

KARACHI STOCK EXCHANGE LIMITED

KSE/N-490

NOTICE

January 30, 2013

Reproduced hereunder letter received from CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

GULSHAN SPINNING MILLS LIMITED

CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400. Pakistan.
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ISO 27001 Certified

NOTICE

To: - The Chief Executive Officer, Gulshan Spinning Mills Limited

CC: - Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSCID-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- Managing Director, Lahore Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ participants/ Eligible Pledges

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: January 15, 2013

Subject: **NOTICE OF REMOVAL OF INTENTION TO SUSPEND CDS ELIGIBILITY OF ORDINARY SHARES OF GULSHAN SPINNING MILLS LIMITED UNDER THE CDC REGULATIONS**

By our notice dated January 4, 2013 issued to Gulshan Spinning Mills Limited (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we showed our intention to suspend the Central Depository System Eligibility ("CDS Eligibility") of Ordinary Shares of Issuer if the fee and charges are not paid by the Issuer in accordance with the schedule of Fees and Deposits of the CDC Regulations (hereinafter referred to as the "Schedule") detailed in our aforesaid notice within ten (10) Business Days from the date of such notice.

It is now notified that, as the Issuer has complied with Regulation 5.3.2 by settling its outstanding dues in terms of Schedule within the stipulated time, our notice dated January 4, 2013 shall stand removed effective immediately.

Further, as required under Regulation 5.3.2(b), a copy of this notice is being sent to the Stock Exchanges on which the Securities of the Issuer are listed.

Regards,