



Ghani Global Group

G3 TECHNOLOGIES LIMITED

Manufacturer of Calcium Carbide

GTECH/Corp/PSX

April 14, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road-Karachi.

Subject:

DECISIONS OF THE BOARD MEETING

Dear Sir

We are pleased to inform you that the Board of Directors of G3 Technologies Limited (the Company) in their meeting held on today (Thursday, April 14, 2022) at 11:00 a.m. at registered office of the Company has decided to merge the Company (G3 Technologies Limited/GTECH) with/into Ghani Chemical Industries Limited, (an associated company/largest manufacturer of Industrial & Medical gases in Pakistan). The Board has also decided to appoint merger consultant and to file a petition at the Honorable Lahore High Court, Lahore for sanctioning the Scheme of Merger after completion of all related formalities.

Further Board of Directors has decided to hold Extraordinary General Meeting (EOGM) of the company on May 07, 2022 for approval of disinvestment of 22,000,000 ordinary shares of Ghani Chemical Industries Limited (GCIL).

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking You

For G3 TECHNOLOGIES LIMITED
(Formerly Service Fabrics Limited)


FARZAND ALI

Company Secretary

Copy to: Executive Director / HOD, Offsite-II Department, Supervision
Division Securities & Exchange Commission of Pakistan, Islamabad.

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1 (442-641)
Ph: +92-42-35161424-5, Fax: +92-42-35160393 Web: www.ghaniglobal.com

Site:

Hattar Economic Zone, District Haripur.